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**FACSIMILE TRANSMISSION****DATE:** March 14, 2005**TO:**

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**FROM:** Donald C. Nanney, Esq.**RE:** Porcelain Metals Corporation/OII - Casmalia - Omega Chemical -  
Superfund Sites

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**MESSAGE:**

Today is the due date for a response from Porcelain Metals Corporation to the pending settlement proposals regarding the Omega Chemical and Casmalia Superfund Sites following the financial hardship review. PMC's financial representative, Gerald Tyrrell, has been out of his office the last few weeks but is expected back tomorrow. I hope to be able to provide a response in the next couple of days.

A piece of bad news that I received from PMC today (when trying to reach Mr. Tyrrell) is that operating losses have continued to mount, and that (pending final report of the auditors) it appears that the company lost approximately \$1.4 million in 2004. As a maker of parts for appliance products manufactured by others, PMC continues to be adversely impacted by the movement of manufacturing operations offshore. Thus, PMC's financial condition and prospects are grim. Still, let me get back to you after I have been able to speak with Mr. Tyrrell about what is the best PMC can do with a payment plan, as a follow-up to my discussion with Karen Goldberg on this subject. Karen had suggested that we provide the best PMC can do for consideration, and I am endeavoring to do that.

cc: Gerald Tyrrell, via fax (502) 635-1200

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